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individuals provide the excess funds required by businesses

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Calculator solution: IRR = 862% The firm's maximum cost of capital for project acceptability would be 8% (862%) 180 Gitman • Principles of Managerial Finance, Brief Fifth Edition

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### **PRINCIPLES OF MANAGERIAL FINANCE**

2 BASIC CONCEPTS IN PRINCIPLES OF MANAGERIAL FINANCE a Managerial Finance According to Gitman, Lawrence (2003), "Managerial finance is the branch of finance that concerns itself with the managerial significance of finance techniques It is focused on assessment rather than technique"

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b Project A is less risky, since the range of outcomes for A is smaller than the range for Project B c Since the most likely return for both projects is 20% and the initial investments are equal, the

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TaxTreatment 331

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Library students lawrence j gitman received his degrees from purdue university the university of dayton and the university of ...

**Chapter 2**

16 Gitman/Zutter Principles of Managerial Finance, Thirteenth Edition 16 Dividends received from another corporation, in which the shareholding  
firm s position is less than